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## **The Great Financial Crisis Causes**

Although the exact causes of the financial crisis are a matter of dispute among economists, there is general agreement regarding the factors that played a role (experts disagree about their relative importance). First, the

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Federal Reserve (Fed), the central bank of the United States, having anticipated a mild recession that began in 2001, reduced the federal funds rate (the interest rate that banks charge each other for overnight loans of federal funds—i.e., balances held at a Federal ...

**financial crisis of  
2007-08 | Definition,  
Causes, Effects ...**

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"The Great Financial  
Crisis" by John Bellamy

Foster and Fred  
Magdoff offers one of  
the most cogent and  
timely analyses of the  
current economic  
meltdown available in  
print. Composed of a  
series of articles first  
published in Monthly  
Review magazine  
between May 2006 and  
December 2008, with  
additional material  
including a Preface,  
Introduction and ...

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## **The Great Financial Crisis: Causes and Consequences ...**

The financial crisis of 2007–2008, also known as the global financial crisis (GFC), was a severe worldwide financial crisis. Excessive risk-taking by banks combined with the bursting of the United States housing bubble caused the values of securities tied to U.S.

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real estate to plummet,  
damaging financial  
institutions globally,  
culminating with the  
bankruptcy of Lehman  
Brothers on September  
...

## **Financial crisis of 2007-2008 - Wikipedia**

Excess leverage is at  
the center of all  
banking crises, by  
definition. Leverage  
goes beyond balance  
sheets. Leverage is



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embedded in off-balance-sheet instruments such as derivatives. And dangerous hidden leverage is embedded in structured securities.

## **The Six Root Causes of the Financial Crisis - CAPITAL ...**

2008 Financial Crisis  
for Dummies: The  
Causes and the  
Consequences Living  
through history makes  
it hard to understand

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the causes and effects.  
If you experienced the  
Great Recession of  
2008, you know how it  
felt.

## **2008 Financial Crisis for Dummies: The Causes and the ...**

Foster and Magdoff  
follow up the theses of  
Paul Sweezy, Paul  
Baran, and Harry  
Magdoff that diagnose  
the structural problems  
of U.S. capitalism in its  
chronic tendency

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toward stagnation  
rooted in inadequate  
business investment  
and leading to slow  
growth, unemployment  
of labor, and low  
utilization of capital.

## **Monthly Review | The Great Financial Crisis: Causes and ...**

Although its effects  
were definitely global  
in nature, the Great  
Recession was most  
pronounced in the  
United States—where it

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originated as a result  
of the subprime  
mortgage crisis—and in  
...

## **Great Recession - HISTORY**

The Real Cause Of The  
Financial Crisis. ...

"With all of the  
complexities of the  
housing bubble and the  
subsequent global  
financial crisis, it can  
seem like a web of  
deceit. But it all boils  
down...

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## **The Real Cause Of The Financial Crisis - Forbes**

A financial crisis is a situation where the value of assets drop rapidly and is often triggered by a panic or a run on banks.

## **The 2007-08 Financial Crisis in Review - Investopedia**

The 2008 financial crisis has similarities to

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the 1929 stock market crash. Both involved reckless speculation, loose credit, and too much debt in asset markets, namely, the housing market in 2008 and the stock market in 1929. Article Table of Contents Skip to section. Expand.

## **What Caused 2008 Global Financial Crisis**

According to the Final Report of the National

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Commission on the Causes of the Financial and Economic Crisis of the United States, between 2001 and 2007, mortgage debt rose nearly as much as it had ...

## **The 2008 Crash: What Happened to All That Money? - HISTORY**

In a series of articles in Monthly Review and in Monthly Review Press books during the 1970s

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and 1980s, Harry Magdoff and Paul Sweezy proposed that the general economic tendency of mature capitalism is toward stagnation.<sup>1</sup> A shortage of profitable investment opportunities is the primary cause of this tendency.

**The Great Financial  
Crisis: Causes and  
Consequences on  
JSTOR**



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Interesting take on the financial crisis. The authors, who are editors of the socialist journal Monthly Review, locate the cause of the crisis in the intrinsic tendency toward stagnation in the "real" (i.e., goods and services producing) portion of capitalist economies.

## **The Great Financial Crisis: Causes and Consequences by ...**

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Deregulation of financial derivatives was a key underlying cause of the financial crisis. Two laws deregulated the financial system. They allowed banks to invest in housing-related derivatives. These complicated financial products were so profitable they encouraged banks to lend to ever-riskier borrowers.

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**2008 Financial  
Crisis: Causes,  
Costs, Could It  
Reoccur**

The causes of the Great Recession include a combination of vulnerabilities that developed in the financial system, along with a series of triggering events that began with the bursting of the United States housing bubble in 2005-2006. When housing prices fell and

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homeowners began to walk away from their mortgages, the value of mortgage-backed securities held by investment banks declined in 2007-2008, causing several to collapse or be bailed out in September 2008.

## **Great Recession - Wikipedia**

One of the most underappreciated causes of the financial crisis was the trade

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imbalance between the developing and developed worlds.

## **25 Major Factors That Caused or Contributed to the**

...

In the fall of 2008, the United States was plunged into a financial crisis more severe than any since the Great Depression. As banks collapsed and the state scrambled to organize one of the largest

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transfers of wealth in history, many—including economists and financial experts—were shocked by the speed at which events unfolded.

**The Great Financial Crisis: Causes and Consequences by ...**  
Market Instability. The recent market instability was caused by many factors, chief among them a

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dramatic change in the ability to create new lines of credit, which dried up the flow of money and slowed new economic growth and the buying and selling of assets.

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